

Performing, investing, transforming

How Essar Energy Transition is delivering for the UK economy



ESSAR ENERGY TRANSITION





Our UK impact



Fuelling the UK



18%

of the nation's road transport fuels



25%

of the UK's aviation fuels (excluding Heathrow)



Pan UK

strategically located network coverage from Scotland to the South

UK economic benefit

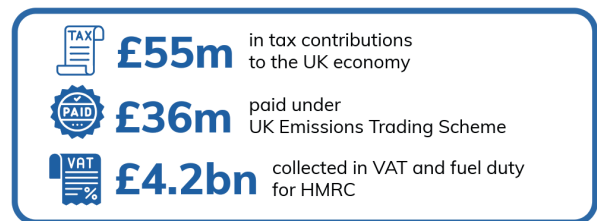
Today

Future



Regional economic and fiscal benefit

Fiscal benefit



Environment



95%

cutting refinery emissions by 95% in the 2030s



3.5mt+

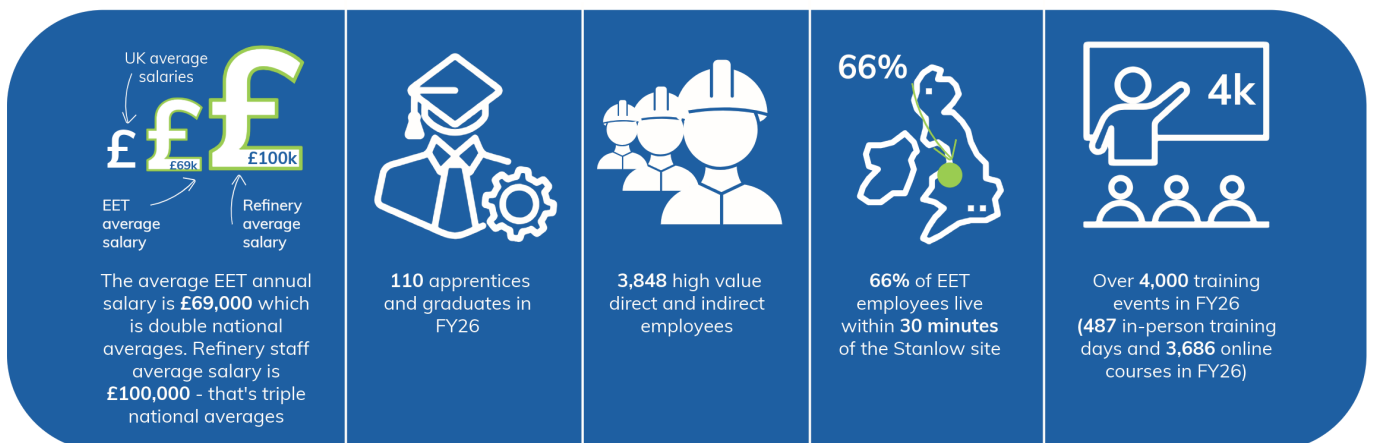
of CO₂ will be captured from Stanlow refinery and the region in 2030s



600kt

additional CO₂ will be avoided per year by Stanlow by 2032

Employment and skills



Fuelling economic value and delivering a low carbon future

Essar Energy Transition is one of the UK's most significant energy transition hubs, delivering major economic value today while accelerating the country's shift to a low carbon future.

Essar has successfully delivered multiple turnaround maintenance events and invested **over £1 billion**, from its acquisition in 2011, in its sites at Stanlow and Tranmere. Going forward, there is **£4.3 billion** in planned investment that will drive the development of hydrogen production, low carbon power, sustainable aviation fuels, and carbon capture projects.

“*Essar Energy Transition's approach demonstrates how established industrial assets can support the UK's energy transition without compromising energy security or economic output.*”

FGE NexantECA

According to independent analysis by FGE NexantECA, Essar Energy Transition's operations and planned investments are projected to generate an average of **£1.9 billion** in Gross Value Added (GVA) per year over the decade 2025–2035. Over the same period, Essar Energy Transition will support **9,576** jobs across the UK - ranging from highly technical roles within Essar Energy Transition to thousands more sustained through its extensive supply chain network.

The scale of Essar Energy Transition's contribution is already visible. In FY2025, Essar Energy Transition delivered **£55 million** in direct tax contributions and collected **£4.2 billion** in VAT and fuel duty, reinforcing the national strategic importance of the Stanlow Refinery and the wider Essar Energy Transition portfolio.

Driving supply chain growth

Essar Energy Transition's economic impact stretches well beyond its refinery gates. Its current and future projects generate substantial indirect benefits across a broad and diverse supply chain that includes:

- Construction and engineering services
- Equipment manufacturing and maintenance
- Utilities and energy services
- Transport and logistics
- IT, legal, financial, environmental and other professional services

In 2025 alone, Stanlow's supply chain spend reached approximately **£471 million** (of which £426 million was UK spend), stimulating economic activity across dozens of sectors. This spending generated an estimated **£159 million** in indirect GVA and supported **2,069** indirect jobs across the UK. These benefits cascade throughout the economy, strengthening the resilience, capability, and long term viability of industries connected to Essar Energy Transition's operations.

“*By maintaining essential refining capacity while building next-generation clean energy infrastructure, Stanlow reinforces both regional industrial resilience and national decarbonisation objectives, ensuring the North West remains a productive hub while supporting the UK's path to net zero.*”

FGE NexantECA

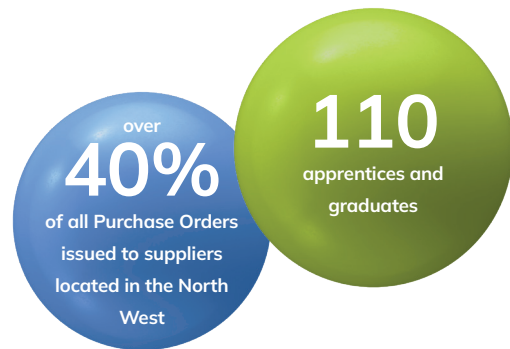


Figure 1.1 EET's Current and Potential Future GVA, Employment, and UK Construction Spend

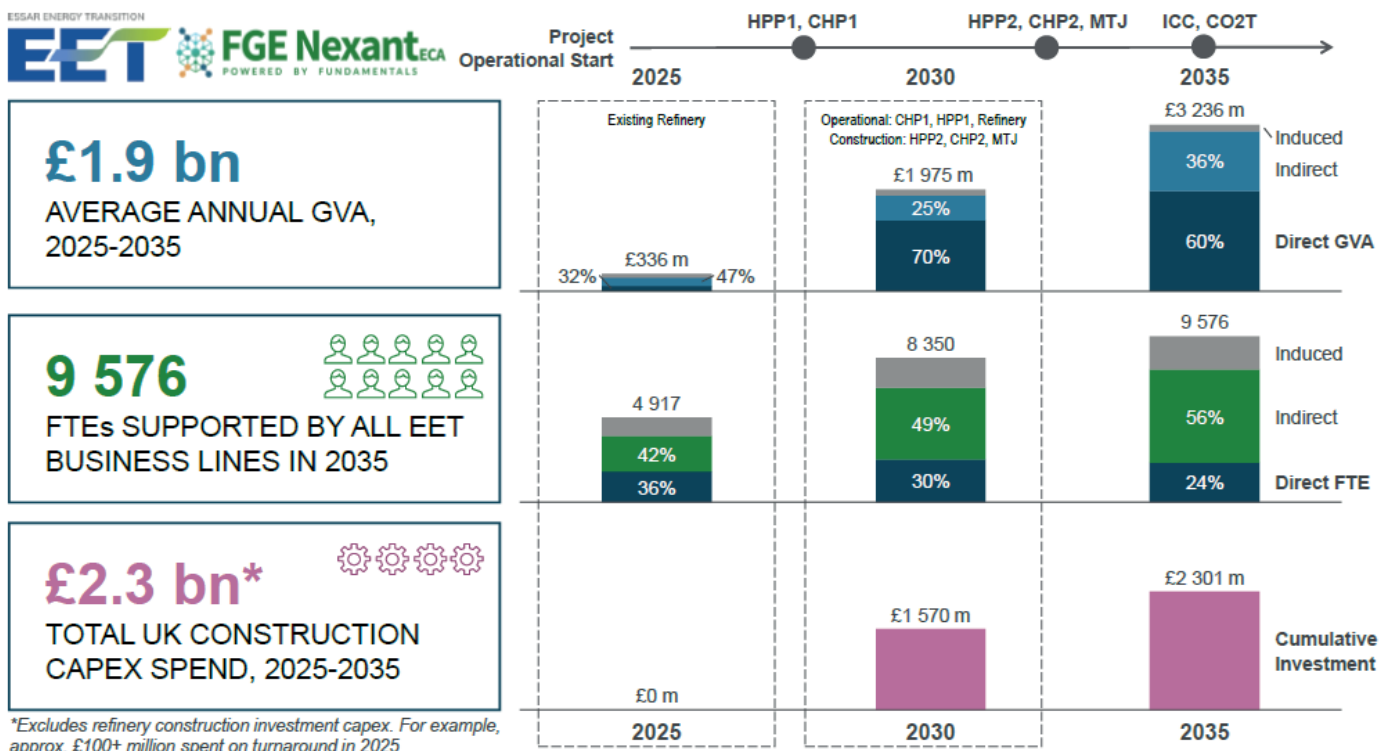
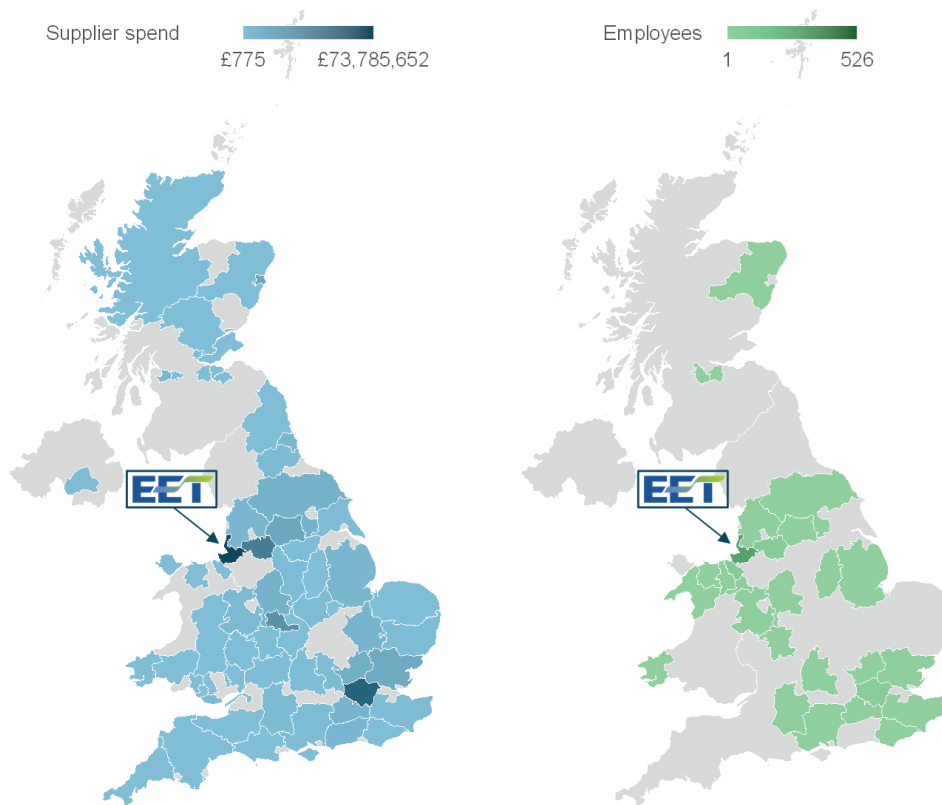


Figure 1.17 Cumulative Values of Purchase Orders Issued by Essar Limited per Supplier's County and Number of Employees by County of Residence (CY 2025)



Source: EET Fuels, FGE NexantECA

Strengthening the North West's industrial heartland

The Stanlow region is one of the UK's most concentrated industrial clusters - and Essar Energy Transition sits at its core.

More than **11,000** jobs across Cheshire West & Chester, Wirral, Halton, Warrington, Wrexham, and Flintshire are linked, to varying degrees, to the presence of the Stanlow refinery across all downstream sectors. As a nearby source of feedstock, it plays a critical role in supporting the wider industrial cluster. Disruption to Stanlow's operations could, in turn, influence the competitiveness of businesses within this ecosystem, with potential implications for employment and the communities they support.

Essar Energy Transition's procurement footprint further underscores its commitment to the North West economy. Over the past 12 months, Essar Energy Transition issued **29,000+** purchase orders, valued at **£471 million**, (of which £426 million was UK spend), across **941 suppliers** - with more than 90% of these based in the UK.

The top 10 suppliers represented 35% of spend, and strikingly, six of these are based in the North West, accounting for 25% of total PO value. This reflects a strong alignment between Essar Energy Transition's operational needs and the industrial strengths of the region, and positions the North West as Essar Energy Transition's most economically significant supplier base.

Underpinning community wellbeing and growth

Essar Energy Transition's investment in people also delivers substantial local social and economic benefits. In FY2025, the company paid **£84 million** in wages, with average salaries twice the national and regional averages. More than half of employees live within 30 minutes of the site, meaning these earnings flow into local shops, services, and community businesses, helping sustain a broad ecosystem of consumer facing industries - from retail and hospitality to leisure and personal services.

Essar Energy Transition's footprint also contributes materially to local public finances. In FY2025, the company paid **£11.8 million** in business rates, reflecting the large area and strategic infrastructure of both the refinery and terminal operations.

Beyond economic contributions, Essar Energy Transition is deepening its role in the community. In 2023-2024, Essar Energy Transition supported **19** community projects - a 35% increase compared to the previous year - demonstrating its ongoing commitment to local social impact and regional development.

ESSAR ENERGY TRANSITION



www.essarenergytransition.com

This presentation contains information (“Extracts”) from “The Economic Impact of Essar Energy Transition” (Report) prepared by NexantECA Limited (“NexantECA”), part of the FGE NexantECA group (“FGE NexantECA”) for Essar Energy Transition (“EET”) in April 2026. The Report was based on information publicly available or that was provided by EET at the time of issue. NexantECA did not independently verify such information at that time, nor has it updated the Report since its issue. The Report was prepared solely for EET and neither it nor the Extracts may be relied upon by any other party. NexantECA disclaims all liability for any loss or damage arising from or connected with the use of or reliance upon any information contained in this Report by any such party. The Extracts may not be reproduced, distributed, or used without first obtaining NexantECA’s prior written consent.

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